



PRESS RELEASE

28 August 2008

Guy Davies to boost Evercore Pan-Asset's charity investment management Number one charity investment adviser leaves post as head of Charities at Barclays

Evercore Pan-Asset Capital Management today announces the appointment of Guy Davies as Head of Charities. Guy will boost Evercore Pan-Asset's presence in the charity sector and will be responsible for promoting the company's new and different approach to charity investment. Evercore Pan-Asset's methodology focuses on asset allocation policy as the driver of performance using Exchange Traded Funds (ETFs) to reduce costs.

Guy, a member of the Charity Finance Directors Group and trustee of several charities, will leave his position as Head of Charities at Barclays Wealth Management, where he has been responsible for overall strategy and propositions. Guy has previously held positions at UBS, Lazard Asset Management and Baring Asset Management. He is a trustee of the Army Benevolent Fund and Army Central Fund, and acts as an advisor to the Armed Forces Common Investment Fund and other charities.

John Redwood, chairman of Evercore Pan-Asset said: "This is good news for Evercore Pan-Asset. We have a lot to offer Charity Trustees, providing them with asset allocation advice and offering a good value way of implementing the investment strategy through Exchange Traded Funds to keep total costs down. Guy comes with a good reputation and presence in the charities investment field, and we look forward to him leading our Charities business. Guy, like the rest of us at Evercore Pan-Asset, thinks Trustees can benefit from professional advice on overall asset allocation and the continuous monitoring of the decisions in case changed circumstances requires alterations in the disposition of the investments."

Guy's appointment complements the specialisms of co-founder and CEO Robert Brown, who himself has over twenty-five years of experience working in charity investments. Robert has previously been Chief Executive of Sarasin Chiswell and writer of the Chiswell Compendium of Investment for Charities.

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Evercore Pan-Asset Capital Management Limited is authorised and regulated by the Financial Services Authority.

Notes to editors

Evercore Pan-Asset Capital Management

Pan-Asset Capital Management was launched in early 2008, and in July 2008 announced a partnership with Evercore Partners. The company was set-up by three experienced investors: John Redwood (Conservative MP and former Director of Robert Fleming and NM Rothschild), Robert Brown (former Chief Executive of Sarasin Chiswell) and Christopher Aldous (former Chief Executive of Absolute Fund Management). Evercore Pan-Asset is unusual amongst asset managers in the UK in placing ETFs at the heart of its investment process.

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